

Aurionpro Solutions Pte Ltd

SINGAPORE

Special Purpose Restated Financial Statements

FY 2021-22



Bansikhandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

To,
The Board of Directors of
Aurionpro Solutions Limited

We have compiled the accompanying special purpose financial statements of **Aurionpro Solutions Pte Ltd**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as the 'Special Purpose Financial Statements').

The Special Purpose Financial Statements have been prepared and compiled for the limited purpose of facilitating the preparation of the consolidated financial statements of **Aurionpro Solutions Limited** as at and for the year ended 31 March 2022 in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, to assist **Aurionpro Solutions Limited**, the holding company to comply with the requirements of Section 129(3) of the Companies Act, 2013 ('the Act').

We have compiled the accompanying special purpose financial statements based on the information received from the company's management and the financial statements duly audited by M/s. **S. Renganathan & Co. (Overseas Auditors)** qualified to act as an auditor in the country of incorporation of the Company, as at 31 March 2022.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements.





Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

Restriction on Distribution and Use

Our compilation report is intended solely for the information and use of the Board of Directors of **Aurionpro Solutions Limited** as aforesaid and is not intended to be and should not be used by any, other than the specified parties.

For **Bansi Khandelwal & Co.**
Chartered Accountants
Firm's Registration No: 145850W

Bansi V Khandelwal
Proprietor
Membership No 138205
UDIN : 22138205BFJLJL5558



Date: 18th May 2022
Place. Mumbai

AURIONPRO SOLUTIONS PTE LTD
Balance Sheet as at 31 March, 2022

(Rs in lakhs)

	Note	As at 31 March, 2022	As at 31 March, 2021
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	93.03	131.26
(b) Right-Of-Use Assets	3	239.65	435.99
(c) Other Intangible Assets	3	-	-
(d) Financial Assets			
(i) Investments	4	12,583.98	12,082.92
(e) Deferred tax assets (net)		273.14	390.54
		13,189.80	13,040.71
Current assets			
(a) Financial Assets			
(i) Trade receivables	5	279.57	289.81
(ii) Cash and bank equivalents	6	538.48	61.68
(iii) Bank Balance other than (ii) above	7	168.89	-
(iv) Other financial assets	8	671.25	1,375.68
(b) Other current assets	9	4,643.75	6,816.16
		6,301.94	8,543.33
TOTAL		19,491.74	21,584.04
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	2,666.04	2,575.40
(b) Other equity	11	7,123.86	6,485.33
		9,789.90	9,060.73
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	294.24	373.16
(ii) Lease liabilities		-	202.12
		294.24	575.28
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	8,670	10,421.91
(ii) Lease liabilities		208	263.67
(iii) Trade payables	14	10.36	360.97
(iv) Other financial liabilities	15	413.17	628.32
(b) Other current liabilities	16	106.05	273.16
		9,407.60	11,948.03
TOTAL		19,491.74	21,584.04
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



Bansi V Khandelwal
Proprietor
Membership No.: 138205
Place : Mumbai
Date : 18/05/2022

For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)



Director

AURIONPRO SOLUTIONS PTE LTD
Statement of Profit & Loss for the year ended 31 March, 2022

		(Rs in lakhs)	
	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Revenue from operations	17	3,464.81	3,920.47
Other income	18	54.75	5,314.61
Total revenue		3,519.56	9,235.08
Expenses			
Operating expenses	19	1,582.53	2,425.98
Employee benefits expense	20	917.47	708.60
Finance costs	21	81.75	92.61
Depreciation and amortisation expenses	3	250.21	7,310.46
Other expenses	22	155.38	1,704.97
Total expenses		2,987.33	12,242.62
Profit/(Loss) before exceptional items and tax		532.23	(3,007.54)
Exceptional Items		-	-
Profit/(Loss) before tax		532.23	(3,007.54)
Tax expense:			
Current tax		-	-
Deferred tax Charge/ (Credit)		128.92	(969.94)
Total Tax Expenses		128.92	(969.94)
Profit/(Loss) after tax		403.31	(2,037.60)
Other Comprehensive Income			
Foreign Exchange Gain/(loss) on restatement		5.32	29.56
Total Comprehensive Income/(Loss)		408.63	(2,008.04)
Earnings per share			
-Basic and Diluted (in Rs.)	19	8.09	(40.89)
The accompanying notes are an integral part of the financial statements.			

As per our report attached

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



Bansi V Khandelwal
Proprietor
Membership No.: 138205
Place : Mumbai
Date : 18/05/2022

For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)



Director

AURIONPRO SOLUTIONS PTE LTD**Statement of Changes in Equity for the year ended March 31, 2022**

Particulars	(Rs in lakhs)			
	Equity Share Capital	Retained Earnings	FCTR/OCI	Total
Balance as at March 31, 2020	2,651.23	8,521.58	402.33	11,575.14
Surplus of Statement of Profit and Loss	-	(2,037.60)	-	(2,037.60)
Foreign exchange variance	(75.83)	-	(400.98)	(476.81)
Balance as at March 31, 2021	2,575.40	6,483.98	1.35	9,060.73
Surplus of Statement of Profit and Loss	-	403.31	-	403.31
Foreign exchange variance	90.64	-	235.22	325.86
Balance as at March 31, 2022	2,666.04	6,887.29	236.57	9,789.90

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 18/05/2022

**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)**



Director

AURIONPRO SOLUTIONS PTE LTD

Statement of Cash Flow for the year ended 31 March, 2022

(Rs in lakhs)

Sr.	Particulars	Note	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A	Cash Flow from Operating Activities			
	Net profit/(Loss) before tax		532.23	(3,007.54)
	Adjustments :			
	Depreciation and amortisation expenses		250.21	7,310.46
	Interest Expenses		73.46	85.29
	Foreign exchange (Gain)/ Loss (net)		(54.75)	260.98
	Credit balance written back/Impairment Loss		-	(3,919.81)
	Operating Profit before working capital changes		801.14	729.38
	Movements in Working Capital			
	Decrease / (Increase) in Inventories		-	-
	Decrease / (Increase) in Trade Receivables and Other Advances		2,707.91	1,556.65
	(Decrease)/ Increase in Trade Payables, Other liabilities,		(990.74)	273.54
	Cash Generated from Operations		1,717.17	1,830.19
	Income taxes (paid)/ refund		2,518.32	2,559.57
	Net cash Generated from Operating Activities	(A)	2,518.32	2,559.57
B	Net cash Generated from Investing Activities			
	Purchase/Sale of PPE and Other Intangible assets		-	(1,639.28)
	Purchase/Sale of Investment		(75.81)	1,011.14
	Net cash (used in) Investing Activities	(B)	(75.81)	(628.15)
C	Cash flow from Financing Activities			
	Proceeds/ (repayment) of borrowings (net)		(1,830.71)	(1,793.00)
	Repayment of Lease Liabilities		(61.53)	-
	Interest Expenses		(73.46)	(85.29)
	Net Cash used in from Financing Activities	(C)	(1,965.70)	(1,878.29)
	Net Increase In Cash and Cash Equivalents	(A+B+C)	476.81	53.13
	Cash and Cash Equivalents at beginning of year		61.68	8.55
	Cash and Cash Equivalents at end of year		538.49	61.68

1) Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

2) The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 18/05/2022

**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)**



Director

Aurionpro Solutions Pte. Ltd.

Notes to the financial statements for the year ended March 31, 2022

1. General Information

Aurionpro Solutions Pte Ltd, (the “Company”) was incorporated in Singapore and maintained its headquarter in Alexandra Techno park, Singapore 119968.

2. Significant Accounting Policies

(i) Basis of Preparation of Financial Statements

This financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 to the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as notified/ amended by Ministry of Corporate Affairs, Government of India.

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

This Financial Statements have been prepared on a going concern basis and financial support as may be required, shall be extended by associates and / or parent company.

(ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(iii) Revenue recognition

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material contracts is recognized as and when the related services are performed. Revenue on fixed price contracts is recognized on the percentage of completion method under which the sales value of performance, including earnings thereon, is recognised on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

Revenue from sale of licenses of software products and other products/ equipment is recognised on transfer of title to the customer. Maintenance revenue in respect of software products and other products/ equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/ price incentives which are estimated and accounted based on the terms of the contracts.

Unbilled receivables represent costs incurred and revenues recognised on contracts to be billed in subsequent periods as per the terms of the contract.

Income received in advance represents contractual billings/money received in excess of revenue recognised as per the terms of the contract.

Aurionpro Solutions Pte. Ltd.

Notes to the financial statements for the year ended March 31, 2022

(iv) Property, Plant and Equipment

Property plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" and are stated at cost.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of PPE is reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Intangible assets

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Amortisation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of Intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

(vi) Current and Deferred Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized, using the liability method, for all the temporary differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where there is unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that it is probable that the assets will be realised in future. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax asset if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Aurionpro Solutions Pte. Ltd.

Notes to the financial statements for the year ended March 31, 2022

(vii) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

(viii) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Aurionpro Solutions Pte. Ltd.

Notes to the financial statements for the year ended March 31, 2022

(c) Financial assets at fair value through profit or loss (FVTPL)

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

(d) Investment in subsidiaries, associates and joint venture

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

(e) Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(f) Derecognition of financial instruments

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(x) Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances including Fixed Deposits with Banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

Particulars	Property, Plant and Equipment					Right-Of-Use Assets
	Computers	Furniture and fixtures	Leasehold improvements	Vehicles	Total	
Gross Carrying value						
Balance as at March 31, 2020	65.68	31.62	235.17	157.49	489.96	-
Additions	5.82	-	(47.32)	-	(41.50)	638.27
Other adjustments	(1.88)	(0.90)	(6.04)	(4.50)	(13.33)	-
Balance as at March 31, 2021	69.62	30.71	181.81	152.99	435.13	638.27
Additions	-	-	-	-	-	560.21
Other adjustments	2.45	1.08	6.39	5.38	15.30	-
Balance as at March 31, 2022	72.07	31.79	188.20	158.37	450.43	1,198.48
			-			
Accumulated Depreciation						
As at March 31, 2020	65.53	31.62	133.75	39.37	270.28	-
Depreciation for the year	1.12	-	25.29	15.52	41.93	202.28
Other adjustments	(1.89)	(0.91)	(4.19)	(1.35)	(8.33)	-
Balance as at March 31, 2021	64.76	30.71	154.85	53.55	303.87	202.28
Depreciation for the year	-	-	42.12	-	42.12	208.09
Other adjustments	3.49	1.08	(10.88)	17.72	11.41	548.46
Balance as at March 31, 2022	68.25	31.79	186.09	71.27	357.40	958.83
Net Carrying Value						
As at 31 March 2021	4.86	-	26.96	99.44	131.26	435.99
As at 31 March 2022	3.83	-	-	-	93.03	239.65

Note : Other adjustments Includes adjustment relating to foreign exchange fluctuation (gain)/loss .

Particulars	Computers Software
Gross Carrying value	
Balance as at 31 March 2020	7,497.88
Additions	1,680.79
Other adjustments	214.44
Balance as at 31 March 2021	8,964.22
Additions	-
Other adjustments	-
Balance as at 31 March 2022	8,964.22
Accumulated Amortisation	
Balance as at 31 March 2020	2,059.39
Amortisation for the year	7,066.25
Other adjustments	161.42
Balance as at 31 March 2021	8,964.22
Amortisation for the year	-
Other adjustments	-
Balance as at 31 March 2022	8,964.22
Net Carrying Value	
As at 31 March 2021	-
As at 31 March 2022	-

AURIONPRO SOLUTIONS PTE LTD
Notes to the financial statements (Continued)

	As at 31 March 2022	(Rs in lakhs) As at 31 March 2021
Note 4. Investments		
Non-trade investments: unquoted		
Sc Soft Pte Ltd.	3,790.36	3,661.49
Integro Technologies Pte Ltd	7,580.71	7,322.98
Neo.Bnk Pte Ltd.	1,137.11	1,098.45
Aurionpro Payment Solutions Pte Ltd	75.81	
	12,583.98	12,082.92
Note 5. Trade Receivable		
Considered Good	279.57	289.81
Considered doubtful	-	-
Less : Provisions for doubtful receivable	-	-
	279.57	289.81
Ageing of Trade Receivables		
Not due	81.09	134.58
< 6 Months	11.22	54.95
6 Mths to 1 Year	45.06	80.71
1 to 2 Years	129.68	19.57
2 to 3 Years	12.52	-
> 3 Years	-	-
Less : Provisions for doubtful receivable	-	-
	279.57	289.81
Note 6. Cash and Cash Equivalents		
Balance with Banks	538.48	61.68
	538.48	61.68
Note 7. Bank Balance other than Cash and Cash Equivalents		
Bank Deposits with less than 12 months' maturity	168.89	-
	168.89	-
Note 8. Other Financial Assets		
Unbilled revenue	671.25	1,375.68
	671.25	1,375.68
Note 9. Other Current Assets		
Loans and advances to subsidiaries	2,884.38	505.43
Prepaid Expenses	2.38	213.01
Security Deposits	71.98	69.55
Others receivables	1,685.00	6,028.17
	4,643.75	6,816.16

AURIONPRO SOLUTIONS PTE LTD
Notes to the financial statements (Continued)

	As at 31 March 2022	(Rs in lakhs) As at 31 March 2021
Note 10. Share capital		
Authorised capital		
4,983,653 equity shares of US\$ 1 each	2,666.04	2,575.40
Issued, subscribed and paid-up		
4,983,653 (2021: 4,983,653) equity shares of US\$ 1 each	2,666.04	2,575.40
	<u>2,666.04</u>	<u>2,575.40</u>
Details of Shareholders holding more than 5% shares in the Company		
Aurionpro Solutions Limited	100%	100%
Note 11. Other Equity		
Foreign Currency Translation Reserve	236.57	1.35
Surplus in Retained Earnings		
At the commencement of the year	6,483.98	8,521.58
Add: Profit for the year	403.31	(2,037.60)
Less : Issue of Bonus Shares	-	-
At the end of the year	<u>6,887.29</u>	<u>6,483.98</u>
	<u>7,123.86</u>	<u>6,485.33</u>
Note 12. Borrowings-Non Current		
From Banks	270.88	336.45
From financial institutions	23.36	36.71
	<u>294.24</u>	<u>373.16</u>
Note 13. Borrowings		
Rupee Loans from Related Parties (Unsecured)	8,670.11	10,421.91
	<u>8,670.11</u>	<u>10,421.91</u>
Note 14. Trade Payables		
- Due to Others	10.36	360.97
	<u>10.36</u>	<u>360.97</u>
Ageing of Trade Payables		
Not Due	0.97	154.44
Less than 1 Years	9.39	206.53
	<u>10.36</u>	<u>360.97</u>
Note 15. Other Financials Liabilities		
Current maturities of long-term borrowings	334.32	13.56
Provisions for Expenses	10.85	580.13
Employee Payables	68.00	34.63
	<u>413.17</u>	<u>628.32</u>
Note 16. Other Current Liabilities		
Income Received in Advance	105.70	272.35
Payable to tax authorities	0.35	0.81
	<u>106.05</u>	<u>273.16</u>

AURIONPRO SOLUTIONS PTE LTD
Notes to the financial statements (Continued)

	(Rs in lakhs)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Note 17. Revenue from operations		
Sale of Software Services	3,464.81	3,920.47
	3,464.81	3,920.47
Note 18. Other income		
Credit balance written back	-	5,314.61
Foreign Exchange Gain / (Loss)	54.75	-
	54.75	5,314.61
Note 19. Operating expenses		
Software Service Charges	1,582.53	2,425.98
	1,582.53	2,425.98
Note 20. Employee benefits expense		
Salaries ,wages and Bonus	888.61	690.64
Contribution to Provident and other Funds	20.67	15.15
Staff welfare Expenses	8.19	2.81
	917.47	708.60
Note 21. Finance costs		
Interest on borrowings	63.45	70.36
Interest on Lease Liability	8.76	14.93
Other Finance Cost	9.54	7.32
	81.75	92.61
Note 22. Other expenses		
Legal & Professional Charges	108.55	18.76
Rent, Rates & Taxes	1.85	(27.39)
Electricity Expenses	2.06	2.85
Printing and stationery	1.70	1.61
Repairs & Maintenance	19.70	17.31
Travelling expenses	6.53	21.63
Foreign Currency Fluctuation Loss	-	260.98
Impairment Loss on Investment	-	1,394.80
Others Miscellaneous Expense	14.98	14.44
	155.38	1,704.97

Note 23. EARNINGS PER SHARE (EPS)

Particulars	(Rs in lakhs)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Profit after tax	403.31	(2,037.60)
Weighted average number of Basic and Diluted Equity Shares	49,83,653	49,83,653
Basic and Diluted Earnings per Share (in Rs.)	8.09	(40.89)

Note 24: FINANCIALS INSTRUMENTS

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale.

The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly,

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The carrying values of the financial instruments by categories were as follows:

Particulars	(Rs in lakhs)	
	As at 31 March 2022	As at 31 March 2021
Financial Assets		
At Amortised Cost		
Trade Receivables	279.57	289.81
Cash and Cash Equivalents	538.48	61.68
Investments	12,583.98	12,082.92
Bank Balance other than above	168.89	-
Other Financial Assets	671.25	1,375.68
At FVTPL	Nil	Nil
At FVOCI	Nil	Nil
Total	14,242.16	13,810.09
Financial Liabilities:		
At Amortised Cost		
Borrowings	8,964.35	10,795.07
Lease Liabilities	207.92	465.78
Trade Payables	10.36	360.97
Other Financial Liabilities	413.17	628.32
At FVTPL	Nil	Nil
At FVOCI	Nil	Nil
Total	9,595.79	12,250.14

Exposure to Credit Risk

Credit risk arises from the possibility that the counterparty will default on its contractual obligations resulting in financial loss to the Company. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and ageing of accounts receivable.

Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that the funds are available for use as per the requirements. The table below analyse the Company's financial liabilities into relevant maturities based on their contractual maturities for:

Particulars	As at March 31, 2022	As at March 31, 2021
(i) Borrowings	8,964.35	10,795.07
(ii) Lease Liabilities	207.92	465.78
(iii) Trade Payables	10.36	360.97
(iv) Other Financial Liabilities	413.17	628.32

Ageing of above there line item is less than 1 Year.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Note 25 : SEGMENT REPORTING

Disclosure as per Ind AS 108 "Segments" is reported in Consolidated Financial Results of the Holding Company. Therefore, the same has not been separately disclosed in line with the provision of Ind AS.

Note 26. Related Parties**(A) List of Related Parties :**

Name of Related Party	Relationship
Aurionpro Solutions Limited	Holding Company
Integro Technologies Pte Ltd.	Fellow Subsidiary
Intellvisions Software LLC	Fellow Subsidiary
SC Soft Pte Ltd	Fellow Subsidiary
PT Aurionpro Solutions	Fellow Subsidiary
Aurionpro Payment Solutions Pte Ltd	Fellow Subsidiary
Neo BNK Pte Ltd.	Fellow Subsidiary
Aurionpro Fintech Inc, USA	Fellow Subsidiary
Trejhara Pte Ltd	Other Related Parties

(Rs in lakhs)

Nature of Transactions	FY 2021-22	FY 2020-21
(i) Revenue from Operations		
Aurionpro Solutions Limited	-	35.83
Intellvisions Software LLC	151.78	-
Integro Technologies Pte Ltd.	213.43	480.26
SC Soft Pte Ltd	-	-
Trejhara Pte Ltd	361.78	315.81
(ii) Operating Expenses		
Aurionpro Solutions Limited	333.58	607.43
SC Soft Pte Ltd	-	59.39
Trejhara Pte Ltd	1,044.04	1,083.04
(iii) Interest Paid		
Aurionpro Solutions Limited	43.49	67.55
(iv) Trade Receivables		
PT Aurionpro Solutions	8.60	8.31
Integro Technologies Pte Ltd.	(128.36)	29.84
SC Soft Pte Ltd	232.04	151.08
(v) Trade Payable		
Aurionpro Solutions Limited	11.72	299.79
SC Soft Pte Ltd	-	62.43
(vi) Loans and Advances Receivables		
Aurionpro Payment Solutions Pte Ltd	65.38	-
Integro Technologies Pte Ltd.	390.08	-
Aurionpro Fintech Inc, USA	518.79	-
Neo BNK Pte Ltd.	8.82	-
SC Soft Pte Ltd	1,676.91	505.43
Trejhara Pte Ltd	224.41	-
(vii) Loans and Advances Payables		
Aurionpro Solutions Limited	2,592.96	2,481.27
Intellvisions Software LLC	877.32	-
Integro Technologies Pte Ltd.	5,199.82	3,473.62

AURIONPRO SOLUTIONS PTE LTD

Notes to the financial statements *(Continued)*

Note 27: OTHER STATUTORY INFORMATION

- 1 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2 The Company do not have any transactions with companies struck off.
- 3 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 28: SUBSEQUENT EVENTS

The Company evaluated subsequent events from the balance sheet date through May 16, 2022 and determined there are no material items to report.

Note 29: Prior Periods Comparative

The previous year figures have been regrouped/ restated to the extent possible to confirm to current year presentation. Average and Closing Conversion Rate of USD Currency used for this restated financial statement is INR 74.52 and INR 75.81 respectively. (previous year INR 74.31 and INR 73.23).

The accompanying notes form an integral part of the financial statements

As per our report attached

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



Bansi V Khandelwal
Proprietor
Membership No.: 138205
Place : Mumbai
Date : 18/05/2022

For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)



Director