

**Aurionpro Payment Solutions Pte Ltd**  
**Singapore**

Special Purpose Restated Financial Statements

**FY 2021-22**



To,  
The Board of Directors of  
**Aurionpro Solutions Limited**

We have compiled the accompanying special purpose financial statements of **Aurionpro Payment Solutions Pte Limited**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as the 'Special Purpose Financial Statements').

The Special Purpose Financial Statements have been prepared and compiled for the limited purpose of facilitating the preparation of the consolidated financial statements of **Aurionpro Solutions Limited** as at and for the year ended 31 March 2022 in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, to assist **Aurionpro Solutions Limited**, the holding company to comply with the requirements of Section 129(3) of the Companies Act, 2013 ('the Act').

We have compiled the accompanying special purpose financial statements based on the information received from the company's management and the financial statements duly audited by M/s. **S. Renganathan & Co. (Overseas Auditors)** qualified to act as an auditor in the country of incorporation of the Company, as at 31 March 2022.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.


These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

#### **Restriction on Distribution and Use**

Our compilation report is intended solely for the information and use of the Board of Directors of **Aurionpro Solutions Limited** as aforesaid and is not intended to be and should not be used by any, other than the specified parties.

For **Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm's Registration No: 145850W

  
**Bansi V Khandelwal**  
Proprietor  
Membership No 138205  
UDIN : 22138205APJEAU8043



Date: 16/05/2022  
Place. Mumbai

# Aurionpro Payment Solutions Pte Ltd

Balance Sheet as at March 31, 2022

(Rs in Lakhs)

	Note	As at 31 March, 2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		-
<b>Current Assets</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents		-
<b>Other Current Assets</b>	3	8.20
		<b>8.20</b>
<b>TOTAL</b>		<b>8.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	4	75.70
Other Equity	5	(157.83)
		<b>(82.13)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		-
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	6	64.00
Trade Payable	7	0.33
Other Financial Liabilities	8	26.01
<b>Other Current Liabilities</b>		-
		<b>90.33</b>
<b>TOTAL</b>		<b>8.20</b>
<b>Significant Accounting Policy</b>	1-2	
The accompanying notes form an integral part of the financial statements		

As per our report attached

**For Banshi Khandelwal & Co.**

Chartered Accountants

Firm Registration No. 145850W



**Banshi V Khandelwal**

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 16 May, 2022



**For and on behalf of the Board of Directors of  
Aurionpro Solutions Limited**



**Director**

# Aurionpro Payment Solutions Pte Ltd

Statement of Profit and Loss for the year ended March 31, 2022

(Rs in Lakhs)

Particulars	Note	For the year ended 31 Mar 2022
<b>Income</b>		
Revenue from operations		-
Other income		-
<b>Total revenue</b>		-
<b>Expenses</b>		
Employee Benefit Expenses	9	130.91
Other expenses	10	25.01
<b>Total expenses</b>		<b>155.92</b>
<b>Profit/ (Loss) before exceptional items and tax</b>		<b>(155.92)</b>
Exceptional Items		-
<b>Profit/ (Loss) before taxation</b>		<b>(155.92)</b>
<b>Tax expense:</b>		
Current Tax		-
<b>Profit/ (Loss) after tax</b>		<b>(155.92)</b>
<b>Other Comprehensive Income / (Loss)</b>		
Other Comprehensive Income / (Loss)		(1.91)
<b>Total Comprehensive Income/ (Loss)</b>		<b>(157.83)</b>
<b>Earnings per equity share</b>		
-Basic and diluted (in Rs.)	11	(155.92)

The accompanying notes are an integral part of the financial statements.

As per our report attached  
**For Banshi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W



**Banshi V Khandelwal**  
Proprietor  
Membership No.: 138205  
Place : Mumbai  
Date : 16 May, 2022



For and on behalf of the Board of Directors of  
**Aurionpro Solutions Limited**



**Director**

# Aurionpro Payment Solutions Pte Ltd

## Statement of Changes in Equity for the year ended March 31, 2022

(Rs in Lakhs)

Particulars	Equity Share Capital	Retained Earnings	FCTR	Total
Opening Balance	-	-	-	-
Surplus/ (deficit) of Statement of Profit and Loss	-	(155.92)	-	(155.92)
Issue of Shares	75.70			75.70
Foreign exchange variance	-	-	(1.91)	(1.91)
<b>Balance as at March 31, 2022</b>	<b>75.70</b>	<b>(155.92)</b>	<b>(1.91)</b>	<b>(82.13)</b>

The accompanying notes form an integral part of the financial statements.

As per our report attached

**For Bansi Khandelwal & Co.**

Chartered Accountants

Firm Registration No. 145850W



**Bansi V Khandelwal**

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 16 May, 2022



**For and on behalf of the Board of**

**Directors of Aurionpro Solutions Limited**



**Director**

# Aurionpro Payment Solutions Pte Ltd

Statement of Cash Flow for the year ended March 31, 2022

(Rs in Lakhs)

Sr	Particulars		For the year ended March 31, 2022
A	<b>Cash Flow from Operating Activities</b>		
	Net Profit/ (loss) before tax		(155.92)
	Adjustments :		
	Foreign exchange (Gain)/ Loss (net)		-
	<b>Operating Profit/ (loss) before working capital changes</b>		<b>(155.92)</b>
	<b>Movements in Working Capital</b>		
	Decrease / (Increase) in Trade Receivables and Other Advances		(8.20)
	(Decrease)/ Increase in Trade Payables, Other liabilities,		88.42
	<b>Cash used in from Operations</b>		<b>(75.70)</b>
	Income taxes (paid)/ refund		-
	<b>Net cash used in from Operating Activities</b>	<b>(A)</b>	<b>(75.70)</b>
B	<b>Cash flow from Investing Activities</b>	<b>(B)</b>	<b>-</b>
C	<b>Cash flow from Financing Activities</b>		
	Proceeds from issue of Equity Shares		75.70
	<b>Net cash generated from Financing Activities</b>	<b>(C)</b>	<b>75.70</b>
	<b>Net Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>-</b>
	Cash and Cash Equivalents at beginning of year		-
	<b>Cash and Cash Equivalents at end of year</b>		<b>-</b>

**Notes:**

1) Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

2) The accompanying notes form an integral part of the financial statements

As per our report attached  
**For Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi V Khandelwal**  
Proprietor  
Membership No.: 138205  
Place : Mumbai  
Date : 16 May, 2022



**For and on behalf of the Board of  
Directors of Aurionpro Solutions Limited**

  
**Director**

# Aurionpro Payment Solutions Pte Ltd

## Notes to the financial statements (Continued)

(Rs in Lakhs)

Particulars	As at 31 March, 2022	
<b>Note 3. Other Current Assets</b>		
Prepaid Expenses	2.37	
Balance with Government Authorities	1.41	
Other advances	4.43	
	<u>8.20</u>	
<b>Note 4. Share capital</b>		
<b>Issued, subscribed and paid-up</b>		
100,000 Equity Shares of USD 1 Each.	75.70	
All the Shares held by Aurionpro Solutions Pte Ltd		
	<u>75.70</u>	
<b>Note 5. Other Equity</b>		
<b>Surplus in Retained Earnings</b>		
At the commencement of the year	-	
Add: Profit/ (loss) for the year	(155.92)	
At the end of the year	<u>(155.92)</u>	
<b>Foreign Currency Translation Reserve</b>	(1.91)	
	<u>(157.83)</u>	
<b>Note 6. Borrowings-Current</b>		
Rupee Loans from Related Parties (Unsecured)	64.00	
	<u>64.00</u>	
<b>Note 7. Trade Payables</b>		
Due to others (Less than Year)	0.33	
	<u>0.33</u>	
<b>NOTE 8 :-Other Financial Liabilities</b>		
Due to others (Less than Year)	26.01	
	<u>26.01</u>	
<b>Particulars</b>		<b>For the year ended 31 Mar 2022</b>
<b>Note 9. Employee Benefit Expenses</b>		
Salaries, Wages and Bonus	129.86	
Contributions to Other Funds	1.05	
	<u>130.91</u>	
<b>Note 10. Other Expenses</b>		
Rent	0.85	
Legal & Professional Fees	24.16	
	<u>25.01</u>	

# Aurionpro Payment Solutions Pte Ltd

## Notes to the financial statements for the year ended March 31, 2022

### Note 11. Earnings per share (EPS)

- Profit/(Loss) attributable to Equity Shareholders (Rs in lakhs)	(155.92)
- Weighted average number of Equity Shares	1,00,000
- Basic and Diluted EPS (in Rs.)	(155.92)

### Note 12. Financial Instruments

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale.

The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The carrying values of the financial instruments by categories were as follows:

Financial Assets:	(Rs in Lakhs)	
	As at March 31, 2022	
	Amortised Cost	Carrying Value
(i) Cash and bank equivalents	8.20	8.20
<b>Total</b>	<b>8.20</b>	<b>8.20</b>
<b>Financial Liabilities:</b>		
(i) Borrowings	64.00	64.00
(ii) Trade payables	0.33	0.33
(iii) Other financial liabilities	26.01	26.01
<b>Total</b>	<b>90.33</b>	<b>90.33</b>

### Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that the funds are available for use as per the requirements. The tables below analyse the Company's financial liabilities into relevant maturities based on their contractual maturities for:

Particulars	(Rs in Lakhs)
	As at March 31, 2022
(i) Borrowings	64.00
(ii) Trade payables	0.33
(iii) Other financial liabilities	26.01

Ageing of above there line items are less than 1 year.

### Note 12. Segment reporting

Disclosure as per Ind AS 108 "Segments" is reported in Consolidated Financial Results of the Ultimate Holding Company. Therefore, the same has not been separately disclosed in line with the provision of Ind AS.



**Note 13. Related Parties**

**(A) List of Related Parties :**

- (i) Aurionpro Solutions Limited (Ultimate Holding Company)
- (ii) Aurionpro Solutions Pte Ltd (Holding Company)

**(B) Transactions with Related Parties:**

**(Rs in Lakhs)**  
**March 31, 2022**

**Sr Nature of Transactions**

**(i) Borrowings-Current**

Aurionpro Solutions Pte Ltd	64.00
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**Note 14. Other Statutory Information**

- 1 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2 The Company do not have any transactions with companies struck off.
- 3 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Note 15. Subsequent events**

The Company evaluated subsequent events from the balance sheet date through May 16, 2022 and determined there are no material items to report.

**Note 16.**

The Company was incorporated on September 09, 2021 and current year is the first financial year of the company hence previous year figures is not reported. Average and Closing Conversion Rate of SGD Currency used for this restated financial statement is INR 55.10 and INR 55.77 respectively.

The accompanying notes form an integral part of the financial statements

As per our report attached

**For Banshi Khandelwal & Co.**

Chartered Accountants

Firm Registration No. 145850W



**Banshi V Khandelwal**

Proprietor

Membership No.: 138205

Place : Mumbai

Date : 16 May, 2022



**For and on behalf of the Board of  
Directors of Aurionpro Solutions Limited**



**Director**