

08th August, 2019

To,
Deptt. of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001

Sub: Press Release

Dear Sir/Madam,

Kindly find enclosed herewith a press release relating to announcement of Un-Audited financial results of the Company for the first quarter/three months ended 30th June 2019.

You are requested to upload the same on your web-site.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary



Performance Snapshot for Q1FY20 (Y-o-Y)

Revenue of **Rs. 117.3 crs**

EBITDA of **Rs. 24.1 crs**

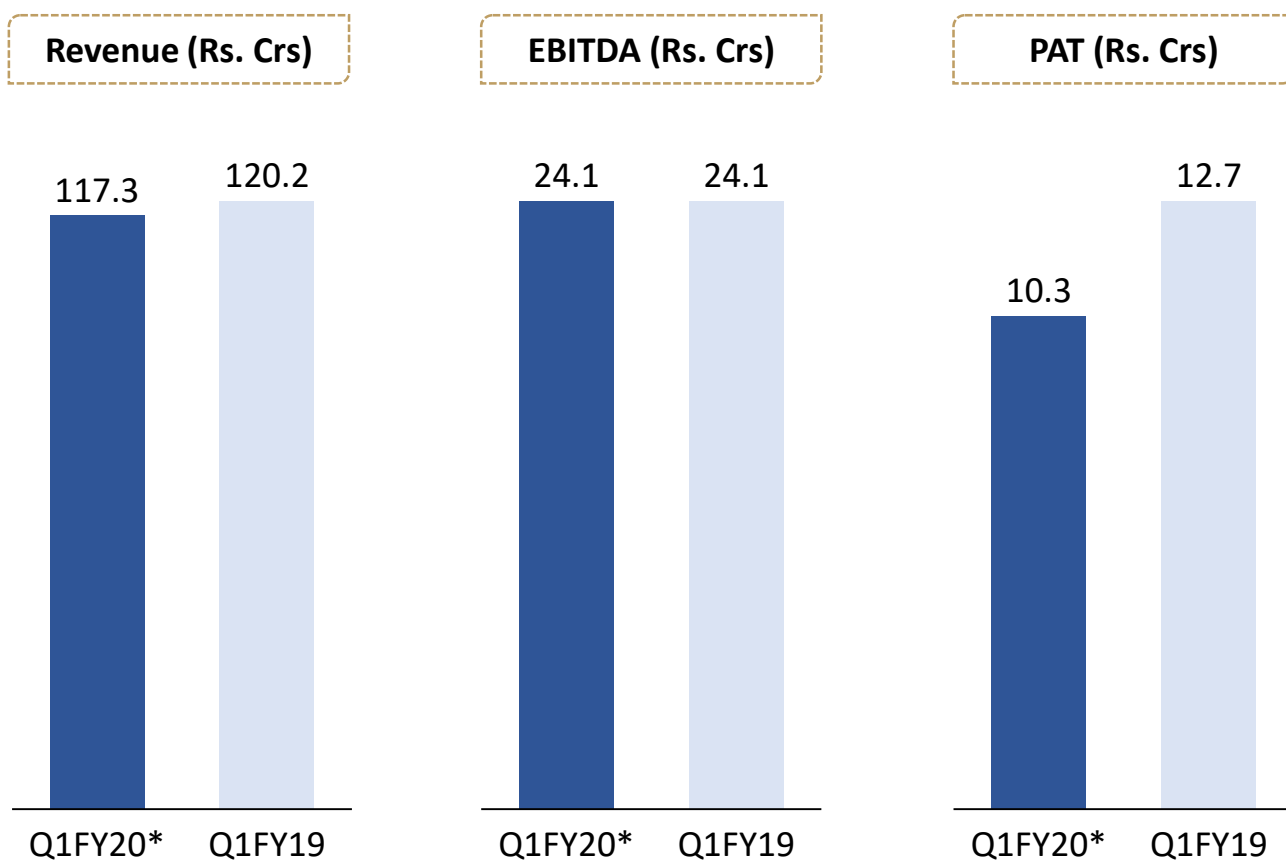
EBIDTA margins of **20.6%**

PAT of **Rs. 10.3 crs**

PAT margins of **8.8%**

Investor Release: 8th August 2019, Mumbai

Financials at a Glance:



We help businesses accelerate digital innovation, securely and efficiently

Commenting on the results and performance, Mr. Paresh Zaveri, Chairman & Managing Director of Aurionpro Solutions Ltd said:

“We had a muted quarter largely due to government as well as public sector being on a standby mode due to elections in India. Our direction and trajectory remains positive coupled with a healthy pipeline across all the segments of business, the coming quarters will progressively be stronger. The net revenue for the quarter, after adjusting transitional passover revenue pertaining to the divested IAM business, has shown positive growth on a YOY basis.

Our investment cycle is also reaching to an end by Q2 FY20 and we expect strong cash flows thereafter. Our subsidiary, Cyberinc has raised 4.5 million dollar in fresh round of funding, including 1.5 million from Aurionpro. This infusion will help establish Cyberinc as a recognized leader in isolation technology in coming quarters and result in strong upward momentum.

Further, during the quarter SC soft launched a spate of new products in UITP at Stockholm which have been well received and company is exposed to immense opportunities across several countries in new transit projects. Aurionpro will also complete it's 5 million dollars investment in SC soft by September end.

In our transit business, Noida is slowly increasing its ridership and we see continued uptrend month over month. The ridership will further accentuate over the next year on completion of its connectivity with Delhi Metro.

On conclusion, we are confident of sustained growth momentum to continue in foreseeable future.”

Result Highlights Q1FY20*:

➤ **Revenue**

- The Company recorded Revenue of Rs. 117.3 Crs during Q1FY20, as against Rs. 120.2 Crs in Q1FY19.

➤ **EBITDA**

- EBITDA for the quarter remained flat at Rs. 24.1 Crs on YoY basis
- EBITDA Margins stood at 20.6%.

➤ **PAT**

- PAT for the quarter stood at Rs. 10.3 Crs as compared to 12.7 Crs as compared to Q1FY19
- PAT Margins for Q1FY20 stood at 8.8%.

Business Highlights Q1FY20:

➤ **Banking & Fintech**

Cash Management – Go-live :

- **Axis Bank**, one of the largest private sector banks in India has **upgraded its payment platform with iCashpro+**. This platform has been tested for performance to operate at 50L TPH and 6K user concurrency, which is the bank's projected volume for the coming 5 years
- **Nation Trust Bank**, one of the leading and progressive banks in Sri Lanka has successfully **implemented iCashpro+ payments and portal**.
- At **HDFC Bank**, one of the largest private sector banks in India, successfully completed the **integration of its Forex Branch transaction system** with Reuters Electronic trading platform.

Lending - Go-live :

- **ENBD**, largest Dubai bank in UAE has gone live with **Credit Limit Structure enhancements on FALCON** which will enhance the limit structuring levels for both Outer and Inner Limits

- One of the fastest growing banks in Thailand, **Military Bank (TMB)** goes live with more **Retail Digital Lending Services** like KYC and Customer Due Diligence, Appeal Flow and Pricing Deviation, Affluent Card.
- **UOB Thailand - National Credit Bureau (NCB), Integration for Corporate, Commercial and SME Loans (SMLC)** in Thailand.

➤ Cyber Security

- Cyberinc Corporation ("Cyberinc"), has announced closure of a transaction for raising funds through issuance of Series B -II Preferred Stock. This round of financing is authorized for up to US\$ 8 Million, the first tranche of which is closed at US \$ 4.5 Million at a pre-money valuation of US \$ 30 Million. This financing was led by a new prominent investor and also subscribed to by all the major existing shareholders including Aurionpro. The funds so raised will be utilized for accelerating the sales and marketing development

Buy Back

Company has approved, vide its board meeting on 25th March 2019, buyback of full paid-up equity shares of face value Rs. 10 each from its shareholders/beneficial owners excluding promoters, promoter group and persons who are in control of the Company, via the "open market" route through the stock exchanges, for a total amount not exceeding Rs. 20 Crs and at a price not exceeding Rs. 185 per share, payable in cash.

Till 7th August 2019, the company bought back 4,91,296 full paid equity shares. Amount utilized for buyback of these shares is Rs. 6.69 Crs.

About Aurionpro Solutions Limited

Aurionpro Solutions Ltd (ASL) is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,000 domain and technology experts across North America and Asia, Aurionpro caters to a host of clients across BFSI, Cyber Security and Smart Cities and Smart Mobility sector across the globe.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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