

31st October, 2022

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

**SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR
THE SECOND QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2022 ALONG WITH
LIMITED REVIEW REPORT.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the second quarter/six months ended 30th September, 2022, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary



Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022

Sr No.	Particulars	Quarter ended			Half Year ended		(Rs.in lakhs)
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	15,468.74	14,551.77	12,222.61	30,020.51	23,803.37	50,501.22
	(b) Other Income	21.22	86.34	59.12	107.56	153.78	531.43
	(c) Total Income [(a) + (b)]	15,489.96	14,638.11	12,281.73	30,128.07	23,957.15	51,032.65
2	Expenses						
	(a) Software, Hardware and Other Material Cost	5,707.36	5,577.95	4,392.51	11,285.31	8,692.07	17,987.98
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(96.53)	(68.65)	179.54	(165.18)	47.65	499.89
	(c) Employee Benefits Expense	5,313.13	5,054.15	4,254.29	10,367.28	8,456.08	17,595.03
	(d) Finance Costs	240.57	162.55	238.42	403.12	453.20	826.39
	(e) Depreciation and Amortisation Expense	365.37	357.19	342.39	722.56	725.48	1,397.91
	(f) Other Expenses	1,063.05	728.24	717.33	1,791.29	1,483.28	3,259.76
	(g) Total Expenses [(a) to (f)]	12,592.95	11,811.43	10,124.48	24,404.38	19,857.76	41,566.96
3	Profit before share of profit of associates, Exceptional Items and Tax [1 (c) - 2 (g)]	2,897.01	2,826.68	2,157.25	5,723.69	4,099.39	9,465.69
4	Share of Profit of Associates	(44.83)	1.35	-	(43.48)	-	-
5	Profit before Exceptional Items and Tax [3+4]	2,852.18	2,828.03	2,157.25	5,680.21	4,099.39	9,465.69
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax [5-6]	2,852.18	2,828.03	2,157.25	5,680.21	4,099.39	9,465.69
8	Tax Expenses						
	(a) Current Tax	354.93	328.74	241.62	683.67	485.93	1,818.56
	(b) Deferred Tax Charge/ (Credit)	5.24	82.12	26.95	87.36	182.54	89.75
9	Profit after Tax [7- 8]	2,492.01	2,417.17	1,888.68	4,909.18	3,430.92	7,557.38
10	Other Comprehensive Income (net of tax)	71.26	(36.01)	(39.21)	35.25	(70.64)	(53.09)
11	Total Comprehensive Income [9+10]	2,563.27	2,381.16	1,849.47	4,944.43	3,360.28	7,504.29
12	Profit for the period attributable to						
	(a) Equity holders of the company	2,368.97	2,354.02	1,957.69	4,722.99	3,379.06	7,067.18
	(b) Non Controlling Interest	123.04	63.15	(69.02)	186.19	51.85	490.20
13	Total Comprehensive Income attributable to						
	(a) Equity holders of the company	2,440.23	2,318.01	1,918.49	4,758.24	3,308.43	7,014.09
	(b) Non Controlling Interest	123.04	63.15	(69.02)	186.19	51.85	490.20
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02
15	Other Equity (Excluding Revaluation Reserve)						37,406.85
16	Earnings per equity share*						
	- Basic and Diluted (In Rs.)	10.39	10.32	8.59	20.71	14.82	31.00

* Earnings per equity share for the quarter and half year ended are not annulised.

See accompanying notes to the financial results



	Particulars	As at	As at
		30-Sep-22	31-Mar-22
		Unaudited	Audited
A ASSETS			
1 Non- Current Assets			
(a) Property, Plant and Equipment		5,986.82	5,748.87
(b) Capital Work in Progress		1,626.15	1,281.17
(c) Right of use assets		715.67	405.86
(d) Goodwill		8,056.08	6,731.11
(e) Other Intangible Assets		1,543.09	1,563.60
(f) Intangible Assets under Developments		807.48	108.17
(g) Financial Assets			
(i) Investment		3,592.32	4,041.20
(ii) Other Financial Assets		874.81	922.25
(h) Income Tax Assets (net)		475.74	891.19
(i) Deferred Tax Assets (net)		718.97	696.97
(j) Other Non Current Assets		95.64	55.83
Sub-total Non-Current Assets		24,492.77	22,446.22
2 Current Assets			
(a) Inventories		2,894.58	2,100.46
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		18,856.97	13,900.45
(iii) Cash and Cash Equivalents		1,639.00	4,044.12
(iv) Bank Balances other than (iii) above		1,780.00	1,726.15
(v) Other Financial Assets		10,744.28	7,316.72
(c) Other Current Assets		15,184.79	12,775.61
Sub-total Current Assets		51,099.62	41,863.51
Total Assets		75,592.39	64,309.73
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		2,280.02	2,280.02
(b) Other Equity		42,130.75	37,406.85
Equity Attributable to Owner's of the company		44,410.77	39,686.87
Non-Controlling Interest		955.08	668.47
Total Equity		45,365.85	40,355.34
2 Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3,311.60	3,216.33
(ii) Lease Liability		463.62	71.51
(b) Other non current liabilities		928.15	974.47
(c) Provisions		490.05	515.71
Sub-total Non-Current Liabilities		5,193.42	4,778.02
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,138.56	2,513.32
(ii) Lease Liabilities		238.04	334.48
(iii) Trade Payables			
Due to Micro and Small Enterprise		544.31	441.88
Due to Other than Micro and Small Enterprise		9,028.62	6,906.11
(iv) Other Financial Liabilities		5,696.21	3,260.73
(b) Other Current Liabilities		4,089.37	4,517.81
(c) Provisions		730.14	533.31
(d) Current Tax Liabilities (net)		567.87	668.73
Sub-total - Current Liabilities		25,033.12	19,176.37
Total Equity and Liabilities		75,592.39	64,309.73



Notes to the Consolidated Financial Results:
2. Statement of Cash Flow

(Rs. in lakhs)

Sr.	Particulars	Half Year Ended	
		30-Sep-22	30-Sep-21
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit before tax	5,680.21	4,099.39
	Adjustments :		
	Depreciation and Amortisation Expenses	722.56	725.48
	Interest Income	(36.31)	(84.19)
	Interest Expenses	279.41	368.68
	Bad debts	-	6.49
	Provision for doubtful debts	31.99	(7.03)
	Loss on sale of Property, Plant and Equipment (PPE)	38.99	8.66
	Foreign exchange differences Gain	(875.03)	(606.52)
	Operating Profit before working capital changes	5,841.82	4,510.96
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	(192.00)	47.35
	Decrease / (Increase) in Trade Receivables and Other Assets	(10,333.33)	(4,253.82)
	Increase / (Decrease) in Trade Payables, Other Liabilities	4,229.66	1,509.05
		(6,295.67)	(2,697.42)
	Cash Generated/ (used in) from Operations	(453.85)	1,813.54
	Income taxes paid (net of refunds)	(270.43)	(276.28)
	Net cash generated/ (used in) from Operating Activities	(724.28)	1,537.26
B	Cash flow from Investing Activities		
	Purchase of PPE and Other Intangible Assets	(1,381.59)	(962.21)
	Sale/ (Purchase) of Investments	(1,168.20)	4,400.15
	Interest Received	32.75	76.25
	Proceeds from Fixed deposits with Banks	29.11	190.93
	Net cash generated/ (used in) from Investing Activities	(2,487.93)	3,705.12
C	Cash flow from Financing Activities		
	Proceeds/ (Repayment) Long-Term Borrowings (net)	314.73	(1,281.42)
	Proceeds/ (Repayment) of Short-Term Borrowings (net)	1,084.62	(3,926.58)
	Repayment of Lease Liabilities	(295.93)	(338.37)
	Interest Paid	(296.33)	(259.92)
	Net cash generated/ (used in) from Financing Activities	807.09	(5,806.29)
D	Net Decrease In Cash and Cash Equivalents (A+B+C)	(2,405.12)	(563.91)
E	Cash and Cash Equivalents at beginning of year (D+E)	4,044.12	2,217.04
F	Cash and Cash Equivalents at end of period	1,639.00	1,653.13



Notes to the Consolidated Financial Results:

3. Segment information

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
A	Sale of software services	10,636.20	9,271.70	7,511.92	19,907.90	16,631.72	34,055.76
B	Sale of equipment and product license	4,832.54	5,280.07	4,710.69	10,112.61	7,171.65	16,445.46
	Total (a+b)	15,468.74	14,551.77	12,222.61	30,020.51	23,803.37	50,501.22
2	Segment Results						
A	Sale of software services	8,477.40	6,954.70	6,490.26	15,432.10	12,640.84	26,624.21
B	Sale of equipment and product license	1,380.51	2,087.77	1,160.31	3,468.28	2,422.81	5,389.14
	Total (a+b)	9,857.91	9,042.47	7,650.57	18,900.38	15,063.65	32,013.35
Less:	Un-allocable expenses						
A	Employee benefits expense	5,313.13	5,054.15	4,254.29	10,367.28	8,456.08	17,595.03
B	Finance costs	240.57	162.55	238.42	403.12	453.20	826.39
C	Depreciation and amortisation expenses	365.37	357.19	342.39	722.56	725.48	1,397.91
D	Other expenses	1,063.05	728.24	717.33	1,791.29	1,483.28	3,259.76
Add:	Un-allocable income	21.22	86.34	59.12	107.56	153.78	531.43
Add:	Share of Profit/ (loss) of Associates	(44.83)	1.35	-	(43.48)	-	-
	Profit before tax	2,852.18	2,828.03	2,157.25	5,680.21	4,099.39	9,465.69

Assets and liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

4. The Company has consolidated financial results of all its subsidiaries and joint venture as per Indian Accounting Standard 110-Consolidated Financial Statements.

5. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. In Lakhs)

Particulars	Quarter ended 30/09/2022 (Unaudited)	Quarter ended 30/06/2022 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Half year ended 30/09/2022 (Unaudited)	Half year ended 30/09/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
Turnover	9,111.44	8,386.69	5,678.72	17,498.13	12,620.57	28,987.72
Profit before tax	989.86	758.61	638.98	1,748.47	1,359.85	3,541.88
Profit after tax	899.42	582.33	482.83	1,481.75	1,049.45	2,637.56
Total Comprehensive Income	889.96	529.43	471.91	1,419.39	980.29	2,553.86



6. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.
7. The Company entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake 51% (through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be issued and partly by acquiring the equity stake from existing shareholders) for consideration upto INR 1400 Lakhs by July,2022 in Toshi Automatic System Private Limited (TASPL), a Ghaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. Pursuant to which, the Company has completed transaction during the quarter ended 30/09/2022 and acquired 1,53,000 Equity Shares representing majority stake (51%) in TASPL at consideration of INR 1400 Lakhs.
8. The Company through its Singapore based subsidiary Aurionpro Solutions Pte. Ltd., has increased its stake in SC Soft from 51% to 90% for a total consideration of US\$ 3.61 Million (Approx. INR 2887 Lakhs) and will acquire balance 10% stake in a phased manner up to December, 2022.
9. The Company through its USA based subsidiary Aurionpro Fintech Inc. completed 100% acquisition of Real Patient Solutions Inc. a start-up registered in the State of Delaware, USA at an all cash transaction for a consideration of USD 268,153 during the quarter ended 30/09/2022. Real Patient Solutions Inc. provides a healthcare billing and patients' management solution that leverages Aurionpro's technology for payments processing.
10. The Company was holding 51% stake in SC Soft Technologies Pvt. Ltd. as on 30/06/2022. The Investment committee of the Company at their meeting held on 01/07/2022 had approved acquisition of balance 49% stake in SC Soft Technologies Pvt. Ltd at value of INR 15.27 Lakhs, which has been acquired by the Company as on date and accordingly SC Soft Technologies Pvt. Ltd. has become 100% subsidiary of the Company.
11. The Group has examined the possible effects that may result from the COVID pandemic on the carrying amounts of assets. The extent to which COVID pandemic will impact the Group, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the management is of the view that there is no material impact of the pandemic on its operations for the quarter and half year ended 30/09/2022.
12. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
13. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
14. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter and half year ended 30/09/2022 pursuant to the requirement of Regulation 33 of the SEBI(LODR) Regulations, 2015.
15. The consolidated financial results for the quarter and half year ended 30/09/2022 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31/10/2022.



Place: Navi Mumbai
Date: 31/10/2022



For Aurionpro Solutions Limited


Amit Sheth
Co- Chairman and Director

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter and half-year ended 30/09/2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint venture and associate for the quarter and half-year ended 30/09/2022 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, based on the consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total assets of Rs. 57,219.28 lakhs as at 30/09/2022 and total revenues of Rs. 5,290.14 lakhs and Rs.10,093.28 lakhs, total net profit/(loss) after tax of Rs. 1,820.53 lakhs and Rs. 2,688.89 lakhs and total comprehensive income of Rs.1,618.26 lakhs and Rs.2,758.23 lakhs for the quarter ended 30/09/2022 and half-year ended 30/09/2022, respectively, and net cash outflow of Rs. 1,029.13 lakhs as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 349.32 lakhs and Rs. 633.12 lakhs and total comprehensive income of Rs. 364.71 lakhs and Rs. 643.52 lakhs for the quarter ended 30/09/2022 and half-year ended 30/09/2022, as considered in the consolidated unaudited financial results, in respect of joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Page 1 of 3

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Of the subsidiaries referred to above, in respect of certain subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results include the financial results of certain subsidiaries which have not been reviewed by the auditors/chartered accountants, whose financial results reflect total assets of Rs.10,709.57 lakhs as at 30/09/2022 and total revenues of Rs. 1,793.11 lakhs and Rs. 3,736.71 lakhs, total net profit/(loss) after tax of Rs.462.59 lakhs and Rs. 874.01 lakhs and total comprehensive income of Rs. 453.66 lakhs and Rs. 866.06 lakhs for the quarter ended 30/09/2022 and half-year ended 30/09/2022, respectively, and net cash inflow of Rs.351.71 lakhs as considered in the consolidated unaudited financial results. Of the subsidiaries referred to above, in respect of certain subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045




Vineet Saxena
Partner

M. No. 100770

UDIN - 22100770BBKYGT3968

Place: Navi Mumbai

Date: 31/10/2022

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Annexure – I to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half-year ended 30/09/2022

The aforesaid Unaudited Consolidated Financial Results include results of the following entities as per the details provided by the Holding Company's Management:

Subsidiaries:

1. Aurofidel Outsourcing Ltd., India
2. PT Aurionpro Solutions., Indonesia
3. Aurionpro Solutions Pte. Ltd., Singapore
4. Intellvisions Solutions Private Ltd, India
5. Aurionpro Payment Solutions Pvt.Ltd
6. Aurionpro Transits Solutions Private Ltd.
7. Aurionpro Payment Solutions Pte.Ltd, Singapore
8. SC Soft Technologies Pvt. Limited
9. Spike INC
10. Aurionpro Solutions PLC., United Kingdom
11. Aurionpro Solutions PTY Ltd., Australia
12. Integro Technologies Pte. Ltd., Singapore
13. Integro Technologies SDN. BHD Malaysia
14. Integro Technologies Co. Ltd., Thailand
15. Aurionpro Market Systems Pte. LimitedSingapore
16. Integro Technologies (Vietnam) LimitedLiability Company
17. Integrosys Corporation Philippines
18. SC Soft Pte. Ltd., Singapore
19. Shenzhen SC Trading Co. Ltd.
20. SC Soft SDN BHD, Malaysia
21. ExtraBox Pte Ltd., Singapore
22. Neo.BNK Pte Ltd
23. Aurionpro Solutions (Africa) Ltd., Kenya
24. Aurionpro Holdings Pte.Ltd
25. Aurionpro Fintech Inc
26. Aurionpro Foundation (Section 8 Company)
27. SC Soft Inc – Canada
28. Aurionpro Technology Solutions Pty Ltd, Australia
29. Toshi Automatic Systems Pvt.Ltd (with effect from 04/09/2022 and Associate till 03/09/2022)
30. Hello Patients Solutions Inc

Joint Venture:

31. Intellvisions Software LLC., UAE



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2022

							(Rs.in lakhs)
Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	9,111.44	8,386.69	5,678.72	17,498.13	12,620.57	28,987.72
	(b) Other Income	670.74	49.24	58.98	719.98	168.48	323.91
	(c) Total Income [(a) + (b)]	9,782.18	8,435.93	5,737.70	18,218.11	12,789.05	29,311.63
2	Expenses						
	(a) Software,Hardware and Other Material Cost	4,353.82	3,629.53	1,705.41	7,983.35	4,912.08	12,616.56
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(137.19)	(6.03)	384.87	(143.22)	561.99	276.22
	(c) Employee Benefits Expense	3,332.54	3,092.40	2,244.91	6,424.94	4,458.14	9,555.87
	(d) Finance Costs	192.85	129.76	201.84	322.61	378.18	644.52
	(e) Depreciation and Amortisation Expense	289.07	239.12	248.51	528.19	495.32	984.99
	(f) Other Expenses	761.23	592.54	313.18	1,353.77	623.49	1,691.59
	(g) Total Expenses [(a) to (f)]	8,792.32	7,677.32	5,098.72	16,469.64	11,429.20	25,769.75
3	Profit before Exceptional Items and Tax [1 (c) - 2 (g)]	989.86	758.61	638.98	1,748.47	1,359.85	3,541.88
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax [3-4]	989.86	758.61	638.98	1,748.47	1,359.85	3,541.88
6	Tax Expenses						
	(a) Current Tax	126.51	209.11	155.05	335.62	319.59	885.77
	(b) Deferred Tax Charge/ (Credit)	(36.07)	(32.83)	1.10	(68.90)	(9.19)	18.55
7	Profit/ (Loss) after Tax [5 - 6]	899.42	582.33	482.83	1,481.75	1,049.45	2,637.56
8	Other Comprehensive Income (net of tax)	(9.46)	(52.90)	(10.92)	(62.36)	(69.16)	(83.70)
9	Total Comprehensive Income for the period [7+8]	889.96	529.43	471.91	1,419.39	980.29	2,553.86
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02
11	Other Equity (Excluding Revaluation Reserve)						21,664.61
12	Earnings per equity share*						
	-Basic and Diluted EPS (Rs.)	3.94	2.55	2.11	6.38	4.60	11.57

* Earnings per equity share for the quarter and half year ended are not annulised.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

Sr	Particulars	As at	As at
		30-Sep-22	31-Mar-22
		Unaudited	Audited
A ASSETS			
1 Non- Current Assets			
(a) Property, Plant and Equipment	4,638.72	4,685.99	
(b) Capital Work in Progress	1,127.28	1,302.44	
(c) Right of Use Assets	523.83	89.03	
(d) Intangible Assets	1,119.21	1,193.63	
(e) Financial Assets			
(i) Investments	8,813.09	7,846.29	
(ii) Other Financial Assets	865.33	922.25	
(f) Non-Current Tax Assets (net)	382.72	729.86	
(g) Deferred Tax Assets (net)	380.21	311.31	
(h) Other Non Current Assets	95.64	54.56	
Sub-total Non-Current Assets	17,946.03	17,135.36	
2 Current Assets			
(a) Inventories	1,170.82	1,027.59	
(b) Financial Assets			
(i) Investments		-	
(ii) Trade Receivables	15,524.54	11,401.21	
(iii) Cash and Cash Equivalents	197.71	1,925.41	
(iv) Bank Balances other than (iii) above	1,161.01	1,153.21	
(v) Loans	4,560.90	3,632.44	
(vi) Other Financial Assets	3,641.47	1,790.67	
(c) Other Current Assets	4,492.00	3,055.21	
Sub-total Current Assets	30,748.45	23,985.74	
Total Assets	48,694.48	41,121.10	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	2,280.02	2,280.02	
(b) Other Equity	22,514.05	21,664.61	
Total Equity	24,794.07	23,944.63	
LIABILITIES			
2 Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,109.67	2,922.09	
(ii) Lease Liabilities	376.26	17.80	
(b) Other Non Current Liabilities	921.74	974.47	
(c) Provisions	468.42	515.71	
Sub-total Non-Current Liabilities	4,876.09	4,430.06	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,676.84	1,753.85	
(ii) Lease Liabilities	210.37	90.88	
(iii) Trade Payables			
Due to Micro and Small Enterprise	544.31	272.34	
Due to Other than Micro and Small Enterprise	9,041.26	6,513.89	
(iv) Other Financial Liabilities	3,589.95	2,016.82	
(b) Other Current Liabilities	2,313.92	1,658.80	
(c) Provisions	647.67	439.83	
Sub-total Current Liabilities	19,024.32	12,746.41	
Total Equity and Liabilities	48,694.48	41,121.10	



Notes to the Standalone Financial Results:
2. Statement of Cash Flow

(Rs.in lakhs)

Sr	Particulars	Half Year Ended	
		30-Sep-22	30-Sep-21
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net profit before tax	1,748.47	1,359.85
	Adjustments :		
	Depreciation and amortisation expenses	528.19	495.32
	Interest Income	(115.97)	(101.66)
	Dividend Income	(557.61)	-
	Interest expenses	240.73	327.79
	Bad debts	-	2.24
	Provision for doubtful debts	31.31	(7.03)
	Loss on sale of Property, Plant and Equipment (PPE)	-	8.66
	Foreign exchange (Gain)/ Loss	87.90	(5.81)
	Operating Profit before working capital changes	1,963.02	2,079.36
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	(143.22)	561.99
	Decrease / (Increase) in Trade Receivables and Other Assets	(6,993.05)	(2,869.05)
	Increase / (Decrease) in Trade Payables, Other Liabilities	4,520.01	2,431.60
		(2,616.26)	124.55
	Cash generated/ (used in) from Operations	(653.24)	2,203.90
	Income taxes refund/ (paid) (net)	11.52	(274.10)
	Net Cash generated/ (used in) from Operating Activities	(641.72)	1,929.80
B	Cash flow from Investing Activities		
	Purchase of PPE and Other Intangible Assets	(149.97)	(948.96)
	Sale/ (Purchase) of Investments	(966.80)	4,466.18
	Loans/ Advances given to Subsidiaries	(848.28)	(329.87)
	Interest received	32.24	52.13
	Proceeds from Fixed deposits with Banks	32.12	348.80
	Net cash generated/ (used in) from Investing Activities	(1,900.69)	3,588.28
C	Cash flow from Financing Activities		
	Proceeds/ (Repayment) Long-Term Borrowings (net)	455.16	(2,574.30)
	Proceeds/ (Repayment) of Short-Term Borrowings (net)	655.42	(2,420.48)
	Repayment of Lease Liabilities	(87.54)	(177.64)
	Interest paid	(208.36)	(426.66)
	Net cash generated/ (used in) from Financing Activities	814.70	(5,599.08)
D	Net Decrease in Cash and Cash Equivalents (A+B+C)	(1,727.70)	(81.00)
	Cash and Cash Equivalents at beginning of year	1,925.41	432.45
E	Cash and Cash Equivalents at end of period	197.71	351.45



Notes to the Standalone Financial Results:

3. During the current quarter, the Company has accounted dividend income of INR 557.61 Lakhs from one of its wholly owned subsidiaries, Aurionpro Solutions Pte. Limited for the year ended 31/03/2022 based on approval in the annual general meeting of the aforesaid subsidiary and the dividend is forming part of the other income.
4. Software development and other related expenses include purchase of material and license of INR 2,785.45 Lakhs and INR 5,517.56 Lakhs for the quarter and half year ended 30/09/2022 respectively. (Quarter and half year ended 30/09/2021: INR 3,052.49 Lakhs and INR 3,945.21 Lakhs respectively).
5. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.
6. The Company entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake 51% (through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be issued and partly by acquiring the equity stake from existing shareholders) for consideration upto INR 1,400 Lakhs by June,2022 in Toshi Automatic System Private Limited (TASPL), a Gaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. Pursuant to which, the Company has completed transaction during the quarter ended 30/09/2022 and acquired 1,53,000 Equity Shares representing majority stake (51%) in TASPL at consideration of INR 1,400 Lakhs.
7. The Company was holding 51% stake in SC Soft Technologies Pvt. Ltd. as on 30/06/2022. The Investment committee of the Company at their meeting held on 01/07/2022 had approved acquisition of balance 49% stake in SC Soft Technologies Pvt. Ltd at value of INR 15.27 Lakhs, which has been acquired by the Company as on date and accordingly, SC Soft Technologies Pvt. Ltd. has become 100% subsidiary of the Company.
8. The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.
9. The Company has examined the possible effects that may arise from the COVID pandemic on the carrying amounts of assets. The extent to which COVID pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the Company's management is of the view that there is no material impact of the pandemic on its operations for the quarter and half year ended 30/09/2022.
10. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
11. The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.
12. The Statutory Auditors of the Company have conducted limited review of the standalone financial results for the quarter and half year ended 30/09/2022 pursuant to the requirement of Regulation 33 of the SEBI(LODR) Regulations, 2015.



13. The standalone financial results for the quarter and half year ended 30/09/2022 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31/10/2022.

Place: Navi Mumbai
Date: 31/10/2022

For Aurionpro Solutions Limited



Amit Sheth
Co- Chairman and Director

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter and half-year ended 30/09/2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter and half-year ended 30/09/2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045




Vineet Saxena
Partner
M. No. 100770
UDIN - 22100770BBKXTY1095

Place: Navi Mumbai
Date: 31/10/2022