

28th April 2021

To,
Deptt. Of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

Sub: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "SC Soft Pte. Limited, Singapore (Subsidiary of Aurionpro Solutions Limited) and Mastercard Sign a Strategic alliance for Automatic Fare Collection & Payment Solutions".

Kindly take this on your record.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary





SC Soft Pte. Limited, Singapore (Subsidiary of Aurionpro Solutions Limited) and Mastercard Sign a Strategic alliance for Automatic Fare Collection & Payment Solutions

SC Soft Pte. Limited, Singapore (a subsidiary of Aurionpro Solutions Limited) (“SCSOFT”) has announced a strategic alliance with Mastercard to provide services in the areas of contactless ticketing for transit operators and system integrators, enabling digital fare media adaptation and implementation globally. The alliance will provide improved cashless and non-contact payment options to passengers for buying tickets for their travel, easing operations for service providers.

Mr. Sanjay Bali, CEO – SC Soft commenting on the alliance said, “Automatic Fare Collection is rapidly growing globally and having realized the immense potential therein, Aurionpro had acquired SC Soft two years back. Since then we have invested in developing robust solutions and a strong sales team with a network of partners and strategic alliances. Our alliance with Mastercard could not have come at a better time. Mastercard is a global leader in payment solutions and their expertise will help us enhance our capabilities and unlock newer business opportunities, especially in this era of contactless digital technologies and faster adoption in post pandemic world. SC Soft is rapidly expanding its footprints in newer geographies and has executed pilot projects in North & South America, Latin America, Russia, Middle East, Africa and South Asia. With our joint experience in executing projects in this space this alliance will be well placed to seize the immense opportunities in the segment.”

Rajeev Kumar, Senior Vice President & Head - Market Development, South Asia, Mastercard, said, “Transport ticketing has evolved over time and taken various forms like paper tickets, mag-stripe cards and close loop proprietary cards. An increasing number of transit operators are now moving towards Open Loop EMV Contactless Cards and mobile phone based payments. Mastercard is working closely with several transit authorities and banks to enable quick and seamless payments on public transport systems through existing debit, credit or prepaid cards present in consumers’ wallets. With this partnership with SC Soft, which offers robust technology, rich experience and capabilities that perfectly complement our expertise and vision, we aim to offer cutting edge payment solutions for transit systems here in India and globally. This will reduce the number of cards or payment instruments a consumer must carry and also bring down the costs a transit operator must incur in setting up a proprietary payments system and operating it, including associated risks with such systems.”

The global Automatic Fare Collection market requirements are estimated to cross USD 9 billion revenue by 2023.

About Aurionpro:

Aurionpro Solutions (NSE: AURIONPRO) (BSE: 532668) Aurionpro is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,200 domain and technology experts across North America, Asia and Europe, Aurionpro caters to a host of clients across BFSI, Telecom and Logistics industry. For more information, visit www.aurionpro.com.



About Mastercard (NYSE: MA), www.mastercard.com

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

For further information, and or clarification please contact:

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