

04th October, 2019

To,
The Company Secretary
Aurionpro Solutions Limited
Synergia IT Park, Plot no-R-270,
T.T.C., Industrial Estate,
Near Rabale Police Station,
Rabale, NaviMumbai-400701.

Sub: Disclosure of reasons for encumbrances by Promoters and Promoter Group

Dear Sir,

Pursuant to SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th Augst,2019 we have enclosed herewith the disclosure of reasons for encumbrances by Promoters and Promoter Group of the Company.

Requesting you to kindly take this on your record.

Thanking you,

Yours faithfully,

**For and on behalf of Promoter & Promoter Group
of Aurionpro Solutions Limited**



Amit Sheth
Promoter



Disclosure of reasons for encumbrance

Name of listed company	Aurionpro Solutions Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Paresh Zaveri Amit Sheth Kairoleaf Holdings Pte Limited
Total promoter shareholding in the listed company	No. of shares – 6319400 % of total share capital - 27.60
Encumbered shares as a % of promoter shareholding	66.30
Whether encumbered share is 50% or more of promoter shareholding	YES/NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Amit

Details of all the existing events/ agreements pertaining to encumbrance									
1	2	3	4	5	6	7	8	9	
Encumbrance	13-Apr-11	21-Apr-11	30-Nov-11	22-Mar-13	28-Jun-13	19-Aug-14	12-Feb-16	31-Aug-18	3-Sep-18
Date of Encumbrance									
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of Shares	150000	200000	356000	725000	450000	39000	300000	355000	1615000
% of shares encumbered	0.66	0.87	1.56	3.17	1.97	0.17	1.31	1.55	7.05
Name of the entity in whose favour shares encumbered (X)	Axis Bank Limited								
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes, Private Sector Bank								
Names of all other entities in the agreement	NA								
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating If yes, 1. Name of the issuer 2. Details of the debt instrument	NA								
3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	No								
Value of shares on the date of event / agreement (A)	28410000								
Amount involved (against which shares have been encumbered) (B)	260000000								
Ratio of A / B	0.11								
Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company	The Shares has been pledged by Promoters to secure their personal obligations								
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The Shares has been pledged to secure term loan and working capital facility availed by the Company								
Security Cover / Asset Cover	325650000 / 67503250 / 307253750								
End use of money	375000000 / 1149600000 / 1149600000 / 0.06 / 0.27								

For Aurionpro Solutions Limited



Amit Sheth

For and behalf of Promoter and Promoter Group

Date: 04/10/2019